

## PRESS RELEASE

March 6, 2024

## Scandic's Nomination Committee proposes Michael Levie and Frank Veenstra as new Board members

**Prior to the Annual General Meeting 2024 of Scandic Hotel Group AB, the Nomination Committee proposes Michael Levie and Frank Veenstra as new members of Scandic's Board of Directors. At the same time, the Nomination Committee would like to announce that Grant Hearn and Martin Svalstedt have declined re-election.**

Prior to the Annual General Meeting, the Nomination Committee has proposed Michael Levie and Frank Veenstra as new Board members. The committee believes that Michael and Frank will contribute significant commercial and operational expertise related to growth, digital transformation and investments from an international perspective.

### Michael Levie

Michael is the co-founder of citizenM, a hotel company at the forefront of digitalization that operates affordable luxury hotels in Europe, Asia and the US. In addition, he has held management positions at a number of international hotel chains including NH Hotels and Sonesta Hotels. Michael also has an MBA in hospitality management from ESSEC Business School.

### Frank Veenstra

Frank has vast experience in global investments, asset management and financing from the hotel industry. He has also held a variety of management positions including responsibility for investments at NH Hotels and global responsibility for hotel investments at the Abu Dhabi Investment Authority as well as leadership positions at investment funds and as advisor to hotel companies. Frank has a Bachelor in hotel management from the Hotel Management School Maastricht and is also trained in professional accounting.

The Nomination Committee proposes that the Annual General Meeting resolve to re-elect the following members of the Board:

- Gunilla Rudebjer, Board member
- Fredrik Wirdenius, Board member
- Kristina Patek, Board member
- Per G. Braathen, Chairman of the Board

Grant Hearn and Martin Svalstedt have informed the Nomination Committee that they wish to decline re-election. The Chairman of the Board, Per G. Braathen, would like to thank Grant and Martin for their many years of service on Scandic's Board.

- I want to extend a big thank you to Grant and Martin, who for many years have contributed to the board's work in developing Scandic into the leading hotel operator in the Nordics. Both have taken on their assignments with passion and enthusiasm and have had a strong commitment to Scandic. I wish them all the best for the future, says Per G. Braathen, Chairman of the Board, Scandic Hotels.

Scandic's Annual General Meeting will be held on May 16, 2024 at Vasateatern, Scandic Grand Central in Stockholm. The Nomination Committee's statement in full will be published on Scandic's website together with the notice to Scandic's Annual General Meeting.

### About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with a network of about 280 hotels and 58,000 hotel rooms in operation and under development at more than 130 destinations. The company is leading the way in integrating sustainability in all areas and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and Scandic is one of the most attractive employers in the region. Scandic is listed on Nasdaq Stockholm. [www.scandichotelsgroup.com](http://www.scandichotelsgroup.com)

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